

**FERRING****PHARMACEUTICALS**

22<sup>nd</sup> September 2025

## Circular to All Ferring's Trade Distributors

Dear Business Partners,

**Subject: Implementation of Maximum Retail Price (MRP) Revision effective 22<sup>nd</sup> September 2025**

We all know that the GST rates on drugs stand revised downwards to 5% effective September 22, 2025. Consequent to this change, following are mandated in the supply chain of drugs from the effective date.

### 1. Revision of Product MRPs and Form V Filing

- The downward revision in GST rate mandates a corresponding reduction in the **"Maximum Retail Prices" (MRP)**. This change is effective from September 22, 2025, at all levels in the supply chain
- As per National Pharmaceuticals Pricing Authority (NPPA) guidelines, revised price notifications under Form V are being filed and will be applicable effective 22<sup>nd</sup> Sept. 2025
- Trade margins and ITC eligibility for existing stock remain unaffected at all levels in the supply chain

### 2. Statutory Requirement to Pass on Benefits of reduced MRP

- The benefit of reduced taxes is to be passed on to the end consumer and it is **mandatory under Para 25 of the Drugs (Prices Control) Order, 2013**.
- This benefit should be passed down to the final consumer through the Distributors and Retailers and it applies to even the stocks in their shelves/stores.
- Distributors and Retailers should display Form V or Supplementary Price List in a noticeable place in their premises so that reduced MRP is visible to all the stakeholders.

You are therefore once again requested to:

- Implement the revised MRPs with immediate effect and communicate the same without delay to all Retailers and Wholesalers.
- Ensure that you, along with Retailers and Wholesalers, sell all existing and future stock strictly at the revised MRPs, thereby remaining fully compliant with NPPA's Office Memorandum.
- Draw the attention of Retailers and Wholesalers to Para 24(4) of the DPCO 2013, which mandates that all Retailer and Dealer must display the manufacturer's updated price list at a prominent place in the business premises for easy accessibility to customers.

We thank you for your cooperation and look forward to your continued support.

Warm Regards,  
**Ferring Pharmaceuticals Pvt. Ltd.**



**Bhuvan Motta**

Director – Finance & Supply Chain